

# SPC&B Update

*November 11, 2015 - In This Issue: TPP Timeline for Implementation*

## TPP Timeline for Implementation

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## TPP Implementation Timeline

While everyone is justifiably excited about the passage of the TPP and the economic benefits that will flow therefrom, there is a great deal of confusion and speculation as to when it will go into effect. Apart from the fact that the agreement cannot be implemented without all signatories taking the appropriate steps to do so in their jurisdictions, the procedures and timing for administrative and legislative actions in the U.S. suggest that the earliest the agreement could be ratified by Congress would be some time in the middle of 2016. More realistically, the likelihood is that legislation approving the TPP will not be enacted until 2017, particularly given the fact that next year is a presidential election year.

We will continue to apprise you of further developments.

For further details on the TPP rules of origin and duty elimination schedules, please contact Gail T. Cumins at [gcumins@spcblaw.com](mailto:gcumins@spcblaw.com), Alli Baron at [abaron@spcblaw.com](mailto:abaron@spcblaw.com), Peter Baskin at [pjbaskin@spcblaw.com](mailto:pjbaskin@spcblaw.com), Ken Paley at [kpaley@spcblaw.com](mailto:kpaley@spcblaw.com), or Donna Shira at [dshira@spcblaw.com](mailto:dshira@spcblaw.com), or call us at 212-425-0055.

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