## \*SPC&B Update\*

A Newsletter for Clients of Sharretts, Paley, Carter & Blauvelt, P.C.

April 21, 2011

## CBP Requires Special Virgin Islands Rider to General Term Bonds



In a U.S. Virgin Islands January 12, 2011 pipeline, Customs & Border Protection (CBP) 'reminds' the importing public that all General Term Bonds must have a bond rider attached that specifies that the Customs territory of the United States includes the Virgin Islands. We now understand that if your company's bond does not have this rider and it comes to the attention of CBP, either by attempting to make entry in the Virgin Islands or otherwise, it will be flagged in the system as "insufficient" and can prevent entry being made at <u>any</u> port in the United States.

You should, therefore, check the terms of your company's bond, to confirm that it contains the appropriate Virgin Islands rider.

For additional information on Customs bonds and other entry requirements, please contact Gail Cumins at <a href="mailto:gcumins@spcblaw.com">gcumins@spcblaw.com</a> or Peter Jay Baskin at <a href="mailto:pjbaskin@spcblaw.com">pjbaskin@spcblaw.com</a>, or call us at 212-425-0055.

75 Broad Street New York, New York 10004 Phone: 212-425-0055 Fax: 212-425-1797 212-742-2180 SHARRETTS, PALEY, CARTER & BLAUVELT, P.C.

<u>www.spcblaw.com</u> Email: <u>customs@sharretts-paley.com</u> 1660 L Street, N.W. Washington, D.C. 20036 Phone: 202-223-4433 Fax: 202-659-3904