

---

---

# ❖ SPC&B Update ❖

---

A Newsletter for Clients of Sharretts, Paley, Carter & Blauvelt, P.C.

December 16, 2011

---

## *EU Postpones Implementation of New Customs Code Until 2016*



Originally scheduled for 2013, the Modernised Customs Code's (MCC) implementation has been postponed until 2016, to allow Member States of the EU time to invest in software needed to support increased electronic reporting, harmonized interpretation of the Customs rules, and risk management.

In addition to beneficial trade facilitation provisions, the MCC as currently drafted also would expand the scope of what constitute dutiable royalties and eliminate the "first sale" valuation concept in the multi-tiered transactions. It appears that the EU Parliament may be asking the EU Commission to eliminate these two restrictive provisions from the MCC regulations, which would be welcome news for those companies importing in the EU.

If you would like to learn more about importing in the EU, please contact Gail Cumins at [gcumins@spcblaw.com](mailto:gcumins@spcblaw.com), Alli Baron at [abaron@spcblaw.com](mailto:abaron@spcblaw.com), or Donna Shira at [dshira@spcblaw.com](mailto:dshira@spcblaw.com), or call us at 212-425-0055.

75 Broad Street  
New York, New York 10004  
Phone: 212-425-0055  
Fax: 212-425-1797  
212-742-2180

SHARRETTS, PALEY, CARTER & BLAUVELT, P.C.

[www.spcblaw.com](http://www.spcblaw.com)  
Email: [customs@sharretts-paley.com](mailto:customs@sharretts-paley.com)

1660 L Street, N.W.  
Washington, D.C. 20036  
Phone: 202-223-4433  
Fax: 202-659-3904

---