
❖ SPC & B Update ❖

A Newsletter for Clients of Sharretts, Paley, Carter & Blauvelt, P.C.

September 28, 2012

State Department Advises: Lifting of Burma/Myanmar Import Ban to be Gradual



As you no doubt have seen in the news, on Wednesday, the Administration has decided to lift the ban on imports from Myanmar in recognition of the country's recent reform efforts. Nevertheless, State Department spokesmen have indicated that the removal of the ban does not happen automatically, as it requires the Administration to consult with Congress and provide waivers on different products or sectors.

Thus, the process could occur gradually, focusing on one industry area at a time. Moreover, it will take time for the country's manufacturing industries to prepare for increased production. Even in the case of apparel production, which is the industry most likely to experience early benefits from the lifting of the import ban, manufacturers will need to obtain financing to import equipment and machinery in order to achieve production capacity.

If you have any questions on importing from Myanmar or any other country, please contact Gail Cumins at gcumins@spcblaw.com or Donna Shira at dshira@spcblaw.com or call us at 212-425-0055.

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