
❖ SPC&B Update ❖

A Newsletter for Clients of Sharretts, Paley, Carter & Blauvelt, P.C.

November 20, 2012

Myanmar Import Ban Waived for Most Products, Except Rubies and Jadeite



In a continuation of the easing of economic sanctions due to substantial and significant reforms made by the Burmese government, the State Department waived the ban on the importation into the United States of products from Myanmar/Burma. Accordingly, the Treasury Department's Office of Foreign Assets Control (OFAC) has announced the creation of General License 18 in the Burmese Sanctions Regulations, authorizing most imports into the U.S. Despite the waiver of the import ban, General License 18 does not authorize U.S. parties to deal with blocked persons or entities designated on OFAC's Specialty Designated Nationals Lists, nor does it allow the importation of jadeite and rubies mined or extracted from Burma, or jewelry containing such gems.

If you have any questions regarding importing from Myanmar/Burma, please contact Gail Cumins at gcumins@spcblaw.com, Alli Baron at abaron@spcblaw.com or Donna Shira at dshira@spcblaw.com.

P.S. We are fully operational in our downtown Manhattan offices. Unfortunately, however, we remain without telephone service, but you can always reach us by email or by calling 646-334-4004. We look forward to talking to you soon. Finally, we want to wish our clients a happy Thanksgiving holiday.

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